

## CHERRY VALLEY LIBRARY CHARITABLE FUND

The purpose of the Cherry Valley Public Library District Charitable Fund, an account within the [Community Foundation for Northern Illinois](#), is to support the library in its mission of providing reading, recreation, and resource services to its public constituency. This shall be accomplished through the collection of gifts, memorials, and donations that will be invested, the interest of which shall provide the funding for purposes agreed to annually by the Library Board of Trustees and the Friends of the Cherry Valley Public Library District. In the event that a large donation is received, the Executive Committee may recommend expenditure of part or all of this money for purposes agreed to by the Library Board and Friend's Board.

The Executive Committee of the Cherry Valley Public Library District Charitable Fund shall be the President of the Board of Trustees, the President of the Friends of the Library, and the Library Director. They shall meet at least once per year to determine the status of the funds and to recommend projects or proposals for expenditure of funds to the Executive Committee of the Friends of the Library and the Library District Board of Trustees for their approval.

Signers for Distribution: Director of the Library and President of the Board of Trustees for the Library

Executive Committee:

Eve Kirk, Library Director

John Monahan, President of the Board of Trustees for the Library

Eric Wolter, President of the Friends of the Cherry Valley Library

Cherry Valley Library Charitable Fund

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